

# Explanation of variances – pro forma

Name of smaller authority: **Stotfold & Sibley Parish Council**  
 County area (local councils and Shropshire)

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	48,081	46,182			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	28,597	28,647	50	0.17%	NO	Explanation from smaller authority (must include narrative and supporting figures)
3 Total Other Receipts	1,872	2,501	729	38.94%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	10,761	10,982	221	2.05%	NO	£1269 more VAT reclaimed this year, but £450 less Environmental Scheme grant received, £380 refund last year for wasp nest removal, £110 refund overcharged on invoice = £1269 - £540 = £729
5 Loan Interest/Capital Repayment	5,840	4,853	-987	16.90%	YES	Previous loan repaid
6 All Other Payments	15,777	14,558	-1,119	7.09%	NO	VARIANCE EXPLANATION NOT REQUIRED
7 Balances Carried Forward	48,182	46,937			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	46,182	46,937			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	93,485	118,756	25,293	27.06%	YES	£20,000 increase in car park value, £5158 purchase of defibrillators + increase in costs of replacing bus shelters £135 = £25293
10 Total Borrowings	38,660	34,356	-4,304	11.13%	NO	

Rounding errors of up to £2 are tolerable  
 Variances of £200 or less are tolerable

**Stottesdon & Sidbury Parish Council**

Bank reconciliation: Financial year ending 31st March 2020

Prepared by Mrs Freda Morris - Clerk/RFO: 28th April 2020

Balances as per bank statements as at 31st March 2019:

Current account:	34961.50
Deposit account:	<u>11220.50</u>
	<u><b>46182.00</b></u>

Current account	34961.50
less any unpresented cheques	<u>0</u>
	34961.50
Add any unbanked caash @ 31.3.20	<u>0</u>
	<u><b>34961.50</b></u>

The net balance as per cash book (receipts & payments)  
as follows

Cash book:

Opening balance:	34961.50
Add receipts for year	<u>31242.71</u>
	66204.21
less expenditure for year	<u>30493.04</u>
Closing balance as per cash book	<b>35711.17</b>
receipts & payments @ 31.3.20	

Deposit account balance @ 1.4.19	11220.50
Add interest for year	<u>5.61</u>
	11226.11

Total balances @ 31.3.202014/08/2020

Current account:	35711.17
Deposit account:	<u>11226.11</u>
	<u><b>46937.28</b></u>

## Contact details

Name of smaller authority: STOTTESDON & SIDBURY PARISH COUNCIL

County Area (local councils and parish meetings only): STROPSHIRE

Please complete this form and send it back to us with the AGAR or exemption certificate

	Clerk/RFO (Main contact)	Chair
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